

STODENERGY READY TO BUILD 5GW SOLAR PV MODULE ASSEMBLY PLANT

THE PLANT WILL PRODUCE SOLAR MODULES FOR THREE MARKETS: RESIDENTIAL, COMMERCIAL AND INDUSTRIAL.

Volume 1 / Issue 2 / July 24, 2024

66 When you are able to

maintain your own highest standards of integrity - regardless of what others may do you are destined for

99

greatness. (- Napoleon Hill)

CURRENT DEVELOPMENTS

On Monday, July 22, 2024, The Board of Directors and the Management are excited to announce that the BOD & shareholders voted to approve the proposal and announced the plan to construct a 5GW solar photovoltaics (PV) module assembly plant (The Location of the Plant will reveal later).

Initial module production will begin in 2026, with the plant reaching its full 5GW planned capacity in 2028. It will operate and will generate up to 1,700 local jobs.



Additional partners in the project include real estate company SCRTE DEVELOPERS Group, which specialises in Eco-Building Technology and the rooftop solar market will take the responsibility of construction of the Eco-Friendly Factory Building. The company specialises in agrivoltaics, the dual use of land for energy solar power generation and agriculture. Completion of the investments in the new venture will take place within 90 days of the date of the agreement or on a date as determined by the BOD.

The plant will produce solar modules for three markets: residential rooftop panels, commercial and industrial scale rooftop panels, and agrivoltaics modules. The companies involved have decided not to reveal which technologies will be deployed till the official launching date.

The Founder & Chairman Dr. Hasan Rasheed said: "We will manufacture the most energy-efficient modules, incorporating the latest photovoltaic

technologies, with the lowest carbon footprint and highest social standards. Scale effects and line automation will allow for a competitive cost to rival the global giants in the industry." He also added: "We welcome Individual & Corporate Investors to invest with us, and guarantee them an optimum ROI on their Investment."