

TO HARNESS THE POSSIBILITIES OF OIL AND GAS, TO ADDRESS THE ENERGY DEMAND AND DRIVE THE SUSTAINABLE FUTURE

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4

Teach self-denial and

make its practice pleasure, and you can create for the world a destiny more sublime that ever issued from the brain of the wildest

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dreamer.

(Sir Walter Scott)



FUEL Stantin Brand Logo

CURRENT DEVELOPMENTS

EXCITING NEWS: MERGER OF OUR OIL & GAS AND RENEWABLE ENERGY COMPANIES!

The Board of Directors and the Management are excited to announce that the BOD & shareholders voted to approve the proposed merger (the Merger) with the petroleum and renewable businesses at the Special General Meeting on Thursday, June 27, 2024. All conditions to precedent necessary to implement the Merger that require a positive action or event in order to be satisfied have now been satisfied or waived. The merger of the STADOiL company with our Renewable Energy company will bring all energy solutions under one unified platform named STODENERGY (STAD ENERGY). This strategic merger aims to serve the diverse needs of our valued customers more efficiently and sustainably.

By combining our expertise in traditional energy with cutting-edge renewable technologies, we are committed to providing comprehensive, innovative, and reliable energy solutions. This integrated approach will enhance our ability to deliver exceptional service and support to all your energy needs, whether they involve oil, gas, solar, or wind power.



According to the release, the new merger will allow STCIDENERGY to its comprehensive energy investment plans for the African region under a single entity, in order to leverage STCIDENERGY's access to the African energy market, as well as for exploration, development and production activities and general development plan for MENA and Africa. The decision was made "in favour of enhanced financing fossil fuel and renewable energy companies".

Completion of the investments in the new venture will take place within 90 days of the date of the agreement or on a date as determined by the BOD.



All Energy Solutions under one roof

Our oil and gas portfolios and renewable energy experienced teams are better together. The combination will deliver the increased scale, diversity and resilience to better navigate the energy transition.

We thank you for your continued trust and partnership.

Contact Us

STADENERGY

PO BOX: 29396, Dubai – UAE Email: <u>info@stadenergy.com</u> URL: <u>www.stadenergy.com</u> The Management also announced to establishment of a Fuel station brand STODFEUU in One of the East African Countries (the name will be revealed in the next Edition of our NEWSLETTER).

BENEFITS FOR OUR CUSTOMERS

ONE-STOP SOLUTION: Access both traditional and renewable energy solutions from a single platform, simplifying your energy management.

ENHANCED EFFICIENCY: Streamlined operations ensure faster response times and more efficient service delivery.

INNOVATIVE SOLUTIONS: Benefit from the latest advancements in both oil & gas and renewable energy technologies.

SUSTAINABILITY: Our unified approach promotes environmental stewardship, helping you meet your sustainability goals.

COST SAVINGS: Integrated services can lead to cost efficiencies and potential savings for your energy needs.

EXPERT SUPPORT: Gain access to a broader team of energy experts dedicated to providing tailored solutions for your requirements.

Stay tuned for more updates as we embark on this exciting journey towards a cleaner, more sustainable energy future.

You are invited to visit our website www.stadenergy.com

PLEASE REMEMBER, all future communications from now onward will be through info@stadenergy.com

WELCOME TO THE FUTURE!

